

Application For Matching Funds

INSTRUCTIONS: Complete all portions of the application and submit to mbackman@wdcsd.com or mail to Watertown Development Company, PO Box 332, Watertown, SD 57201.

SUBMIT FORM

A. Employer Information

Employer : _____

Contact Person : _____ Title : _____

Business Address : _____

Phone Number : _____ Email Address : _____

B. Applicant Information

Applicant Name : _____

Position : _____ Date of Hire *(for relocation requests)* : _____

Start Date of Training or Continuing Education *(for tuition/scholarship requests)* : _____

Category that would most closely describe the position:

Engineering Healthcare Machining Management

Welding Other (list): _____

Briefly describe the position and what type of education or training is required *(or attach job description)*:

For relocation requests, define the length of time that the new hire's position was open and briefly describe what recruitment efforts were undertaken to fill the position:

C. Matching Funds Request Information

This program is a 1:1 match between employer and the Watertown Development Company. Maximum request per eligible applicant is \$7,500. Maximum employee benefit is \$15,000.

Employee Incentive Amount : _____

Employer Match (1/2 of total requested) : _____ WDC Match (1/2 of total requested) : _____

Type of Request:

Relocation Training/Up-skilling

Relocating from: _____ Institution: _____

_____ Field of Study/Training Received: _____

Date of Disbursement of Employer Investment (or expected payout date): _____

Relocation example:

Jane lives in Yankton and is searching for a new job. She finds a posting that matches her qualifications and fills a critical-need position in Watertown. The cost of moving Jane to Watertown is \$15,000. The employer applies for the \$15,000 maximum funding, with their investment of \$7,500.

Training/Upskilling example:

John reaches out to HR about taking a training course. Upon completion of the training program, John skills will be enhanced in a way that contributes to a more well-trained area and allows for future professional growth. The training course cost \$6,000. The employer applies for the full amount of the course, with their investment of \$3,000.

F. Acknowledgment and Signature

Employers will be notified in writing (either via mail or email) of the outcome of their application. Funds for approved applications will be disbursed to the employer by the Watertown Development Company. Proof of employer investment will be required, along with other reporting as required for compliance with the state grant program.

Signature : _____ Date : _____