



Codington County, SD

South Dakota Governor's Office of Economic Development

SOUTH DAKOTA

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

South Dakota

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Report Parameters

1 County

46029 Codington County, SD

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

28,971

Population (2023)

Population **grew by 873** over the last 5 years and is projected to **grow by 1,279** over the next 5 years.

19,217

Total Regional Employment

Jobs **grew by 1,065** over the last 5 years and are projected to **grow by 1,032** over the next 5 years.

\$65.7K

Median Household Income (2022)

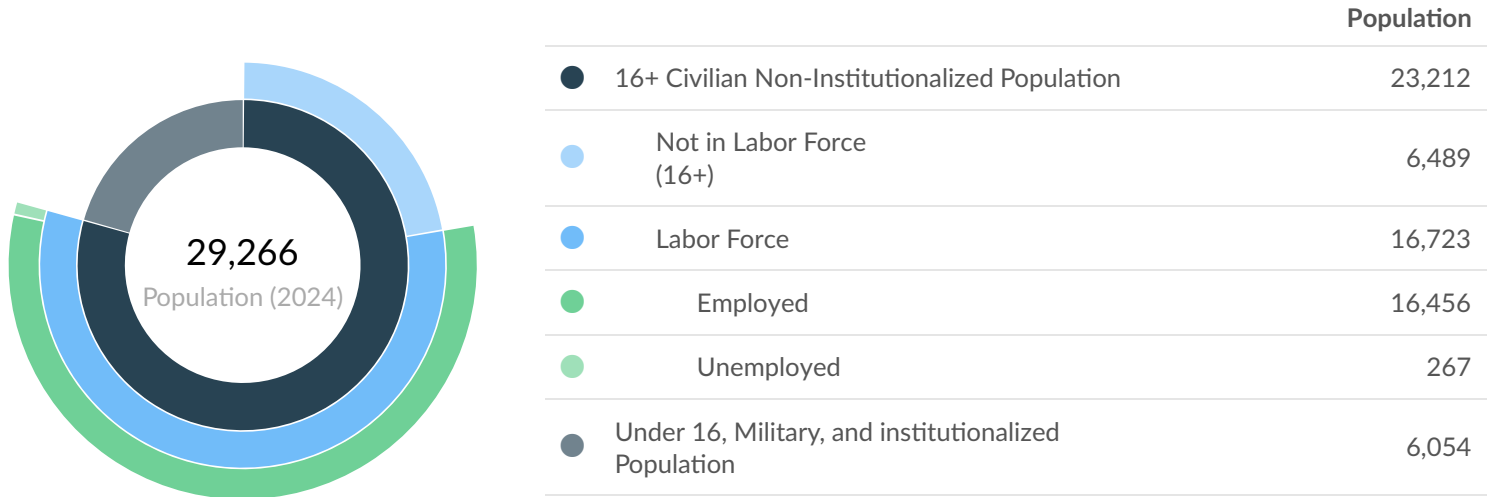
Median household income is **\$9.4K below** the national median household income of \$75.1K.

Takeaways

- As of 2023 the region's population **increased by 3.1%** since 2018, growing by 873. Population is expected to **increase by 4.4%** between 2023 and 2028, adding 1,279.
- From 2018 to 2023, jobs **increased by 5.9%** in Codington County, SD from 18,152 to **19,217**. This change **outpaced the national growth rate of 4.5% by 1.4%**. As the number of jobs increased, the **labor force participation rate increased from 69.9% to 70.4% between 2018 and 2023**.
- Concerning educational attainment, **13.7% of Codington County, SD residents possess a Bachelor's Degree** (7.5% below the national average), and **14.4% hold an Associate's Degree** (5.6% above the national average).
- The top three industries in 2023 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

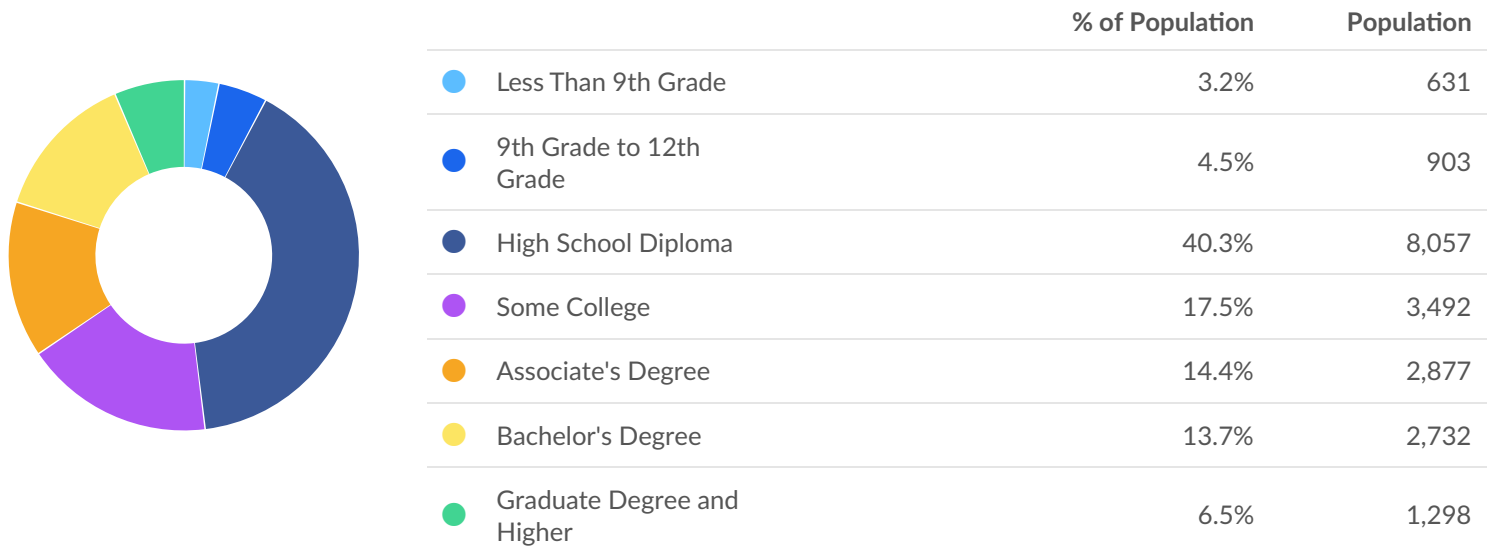
	Population (2024)	Labor Force (Jul 2024)	Jobs (2023)	Cost of Living	GRP	Imports	Exports
Region	29,266	16,723	19,217	98.5	\$2.35B	\$3.01B	\$3.29B
State	931,767	492,633	525,752	99.7	\$73.67B	\$79.84B	\$98.75B

Jul 2024 Labor Force Breakdown



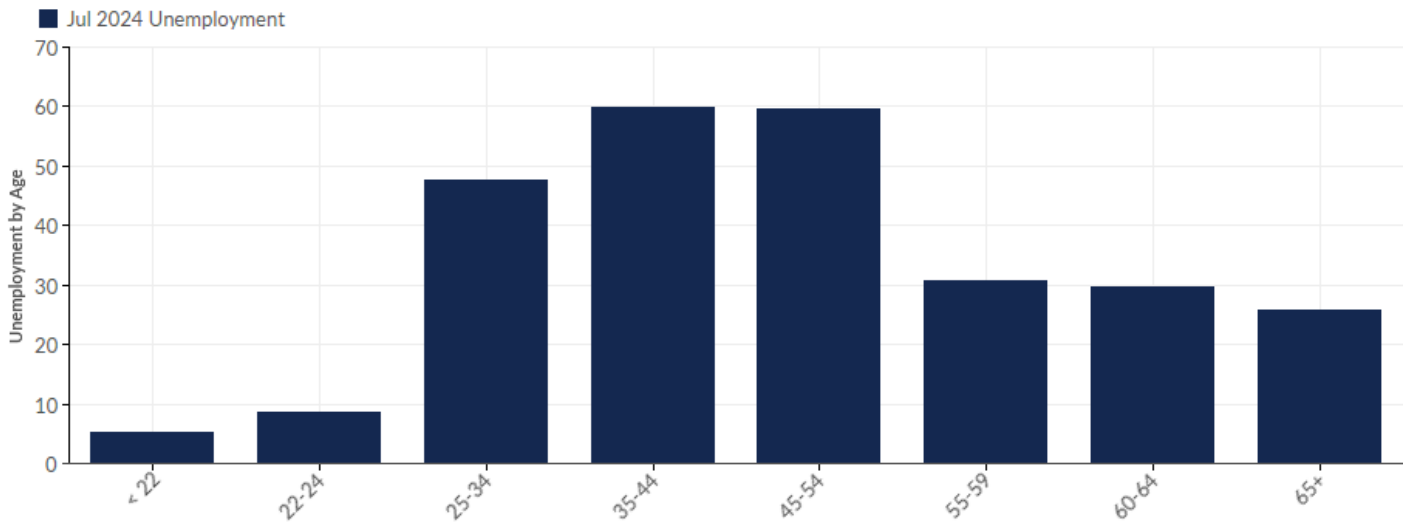
Educational Attainment

Concerning educational attainment, **13.7% of Codington County, SD residents possess a Bachelor's Degree** (7.5% below the national average), and **14.4% hold an Associate's Degree** (5.6% above the national average).



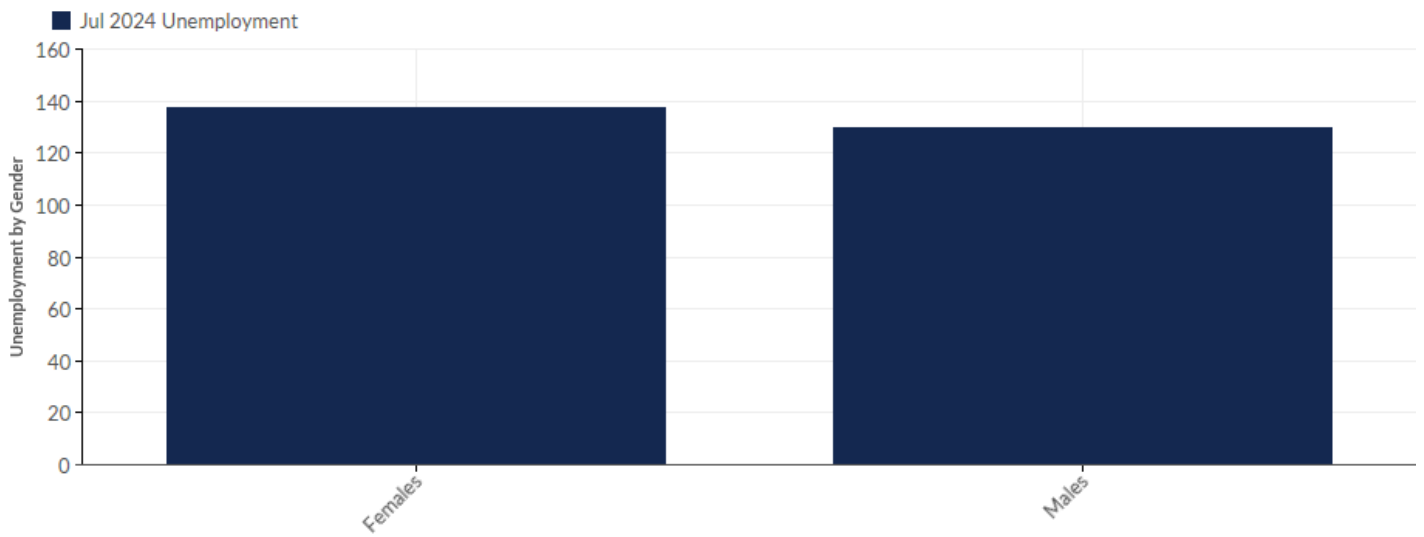
Unemployment by Demographics

Unemployment by Age



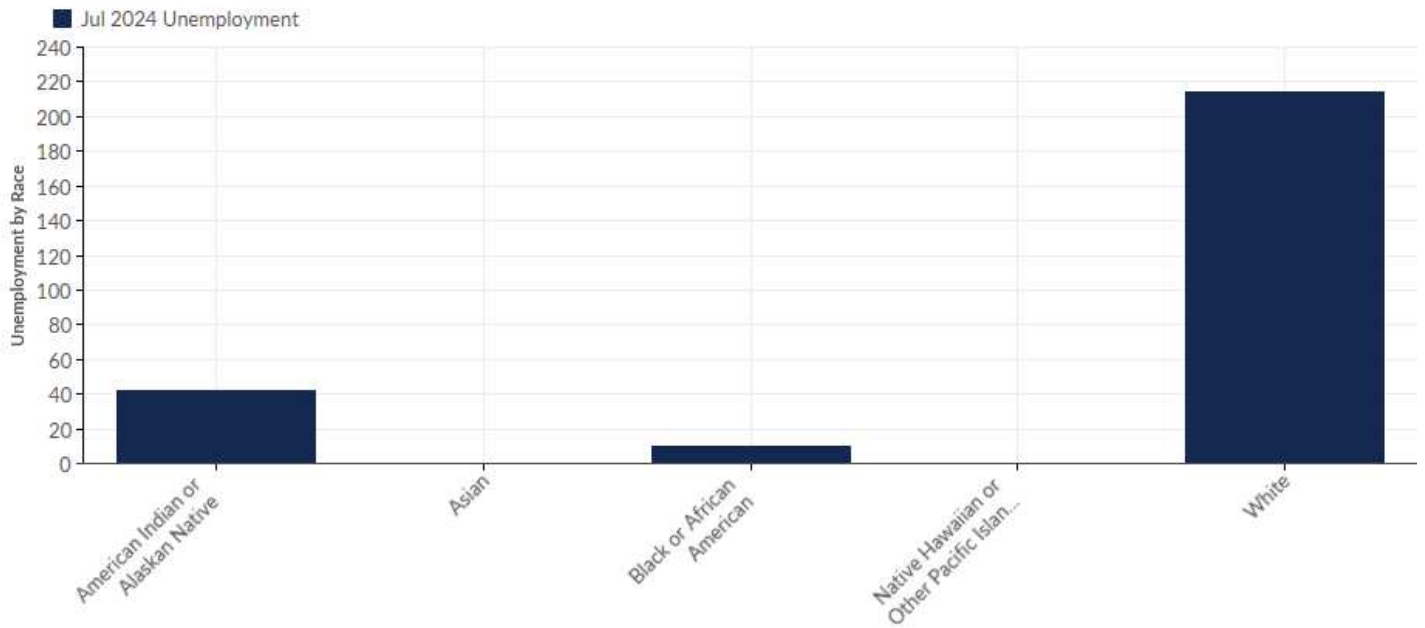
Age	Unemployment (Jul 2024)	% of Unemployed
< 22	5	1.87%
22-24	8	3.00%
25-34	48	17.98%
35-44	60	22.47%
45-54	60	22.47%
55-59	31	11.61%
60-64	30	11.24%
65+	26	9.74%
Total	267	100.00%

Unemployment by Gender



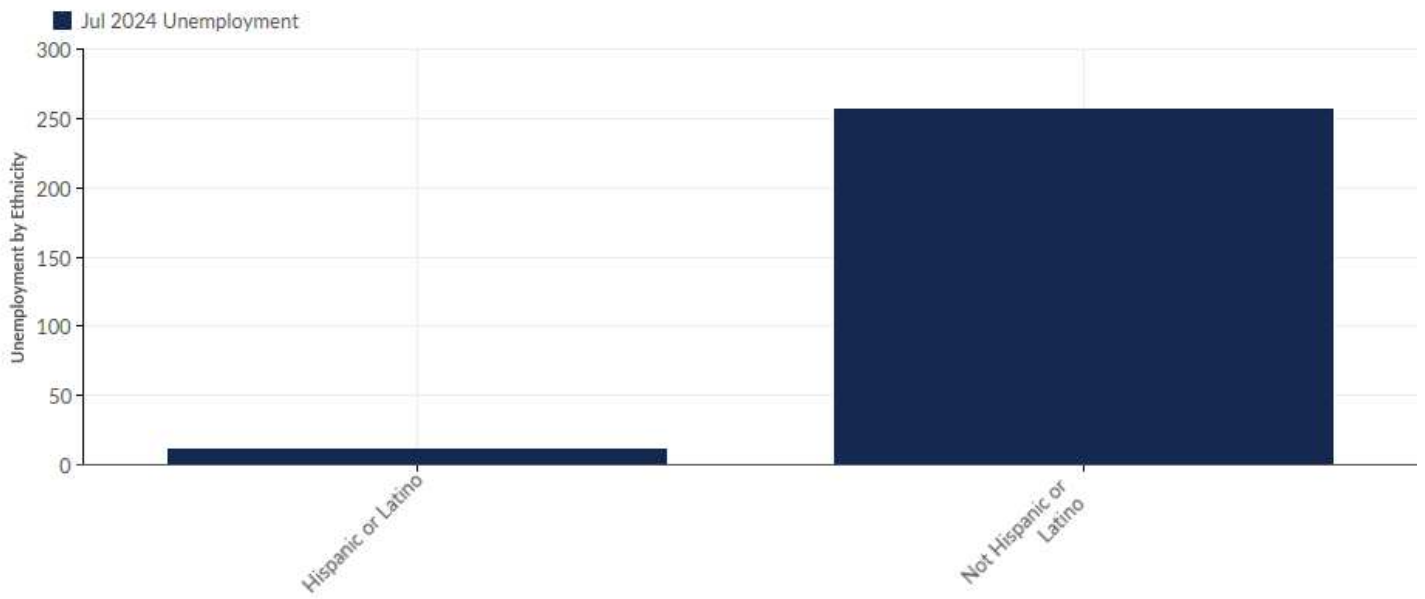
Gender	Unemployment (Jul 2024)	% of Unemployed
Females	137	51.31%
Males	130	48.69%
Total	267	100.00%

Unemployment by Race



Race	Unemployment (Jul 2024)	% of Unemployed
American Indian or Alaskan Native	42	15.73%
Asian	0	0.00%
Black or African American	10	3.75%
Native Hawaiian or Other Pacific Islander	0	0.00%
White	215	80.52%
Total	267	100.00%

Unemployment by Ethnicity

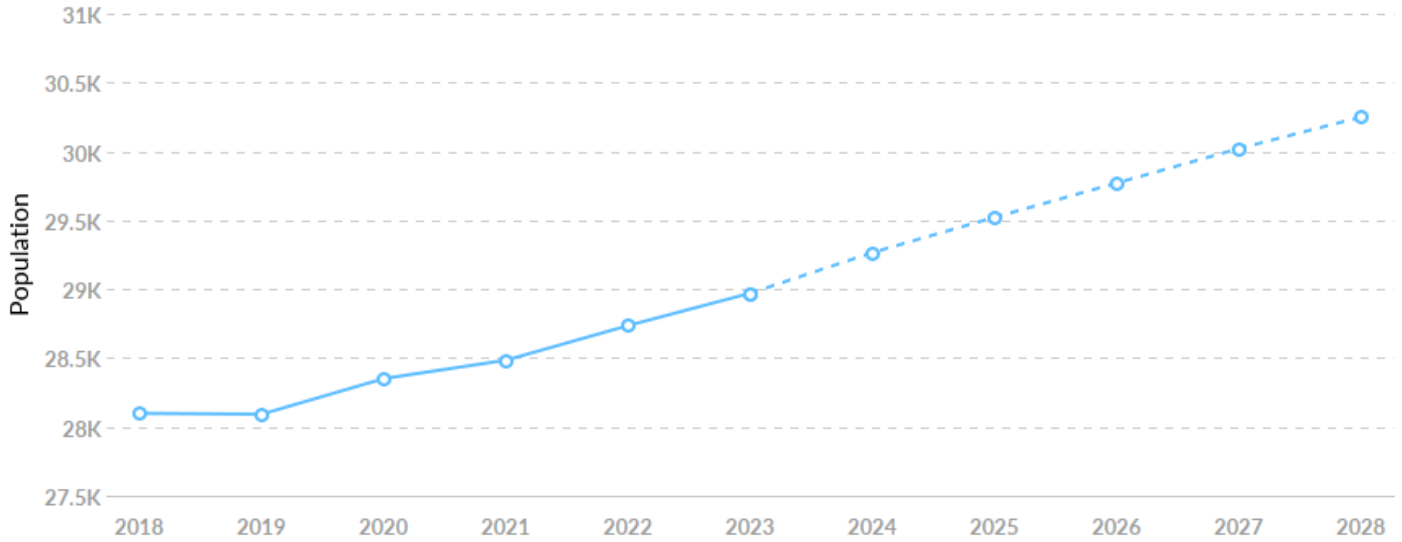


Ethnicity	Unemployment (Jul 2024)	% of Unemployed
Hispanic or Latino	11	4.12%
Not Hispanic or Latino	256	95.88%
Total	267	100.00%

Historic & Projected Trends

Population Trends

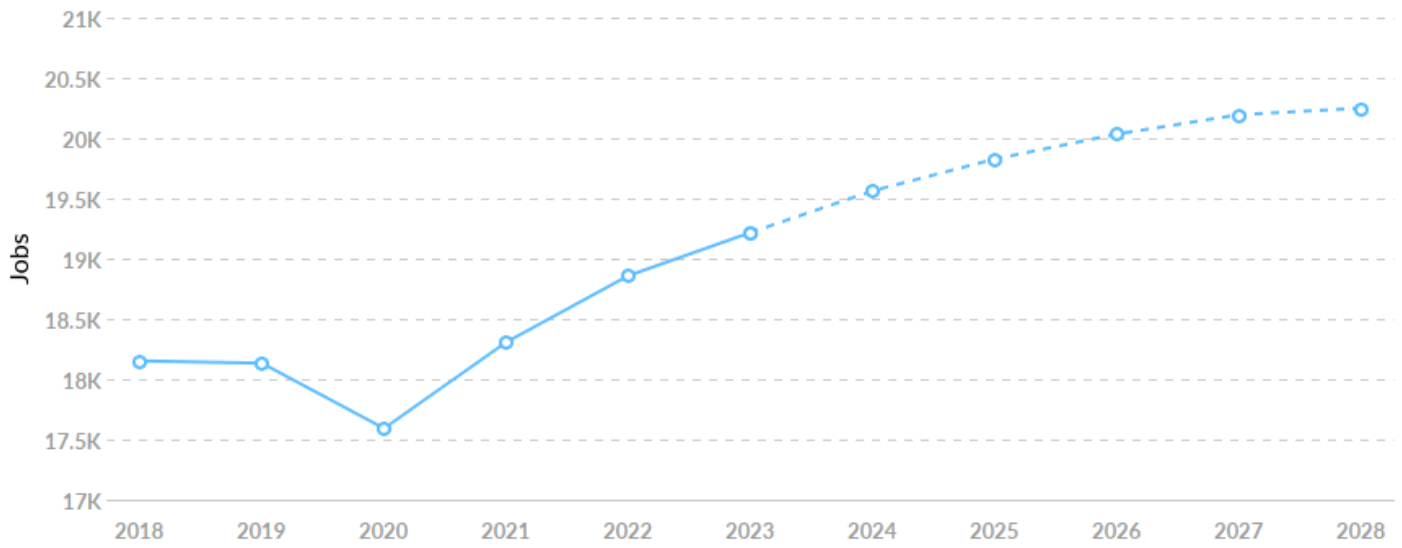
As of 2023 the region's population increased by 3.1% since 2018, growing by 873. Population is expected to increase by 4.4% between 2023 and 2028, adding 1,279.



Timeframe	Population
2018	28,098
2019	28,092
2020	28,351
2021	28,484
2022	28,736
2023	28,971
2024	29,266
2025	29,522
2026	29,771
2027	30,021
2028	30,250

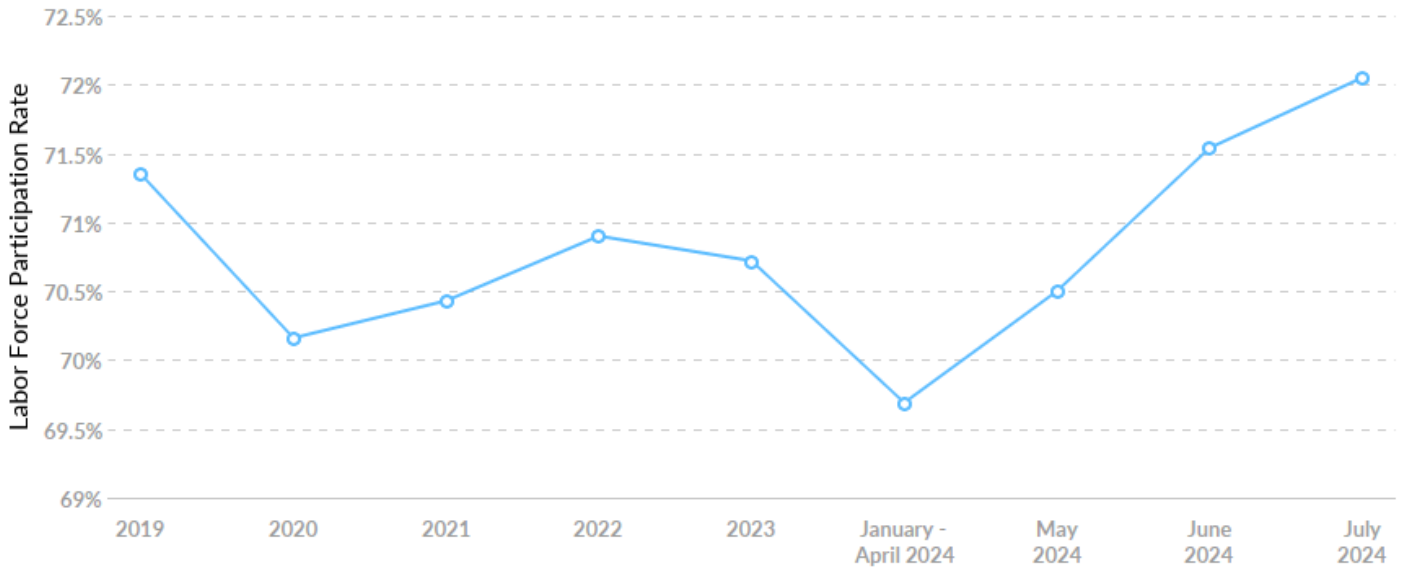
Job Trends

From 2018 to 2023, jobs increased by 5.9% in Codington County, SD from 18,152 to 19,217. This change **outpaced the national growth rate of 4.5% by 1.4%**.



Timeframe	Jobs
2018	18,152
2019	18,133
2020	17,592
2021	18,307
2022	18,859
2023	19,217
2024	19,563
2025	19,827
2026	20,034
2027	20,195
2028	20,249

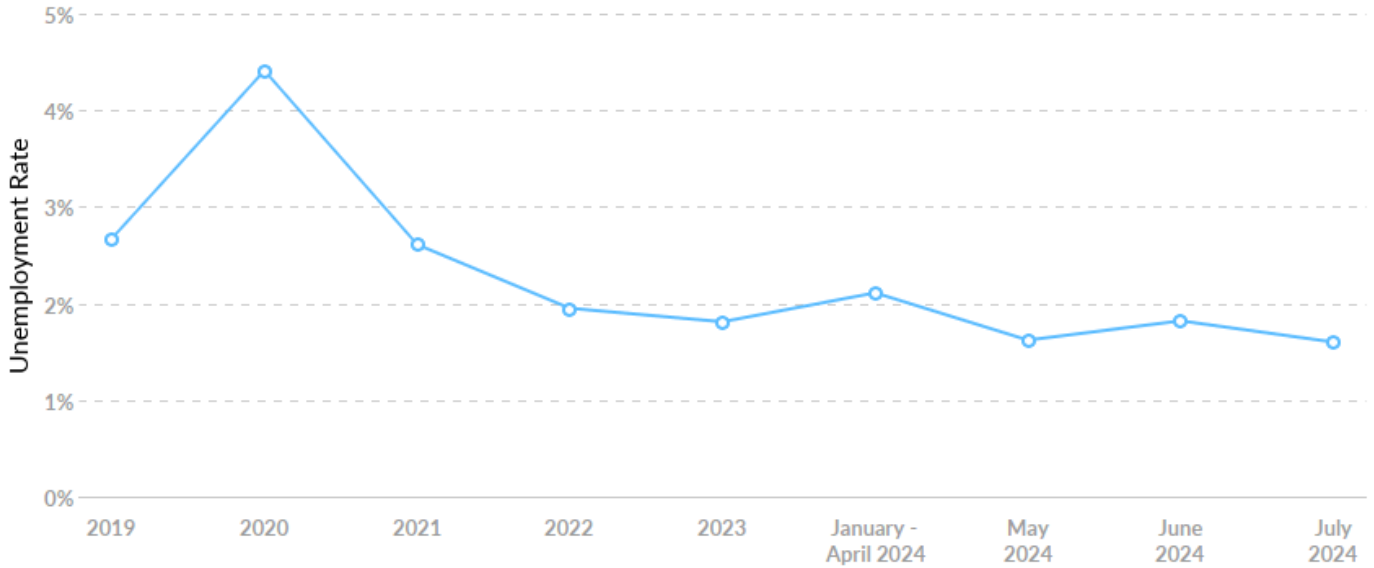
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2019	71.35%
2020	70.16%
2021	70.43%
2022	70.90%
2023	70.72%
January - April 2024	69.69%
May 2024	70.50%
June 2024	71.54%
July 2024	72.05%

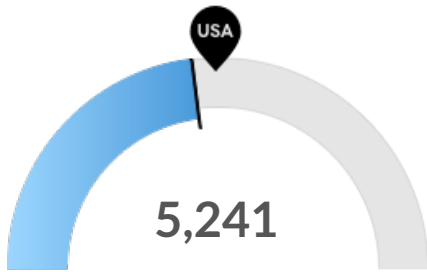
Unemployment Rate Trends

Codington County, SD had a July 2024 unemployment rate of 1.60%, **decreasing from 2.67%** 5 years before.



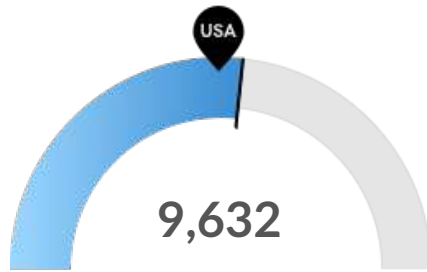
Timeframe	Unemployment Rate
2019	2.67%
2020	4.41%
2021	2.61%
2022	1.95%
2023	1.81%
January - April 2024	2.11%
May 2024	1.62%
June 2024	1.82%
July 2024	1.60%

Population Characteristics



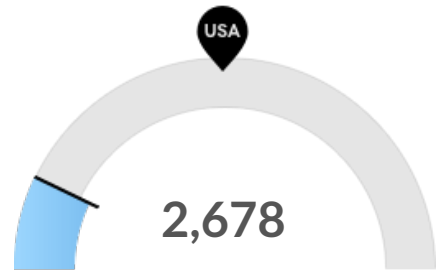
Millennials

Codington County, SD has 5,241 millennials (ages 25-39). The national average for an area this size is 5,886.



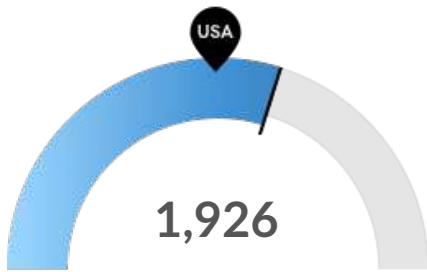
Retiring Soon

Retirement risk is high in Codington County, SD. The national average for an area this size is 8,746 people 55 or older, while there are 9,632 here.



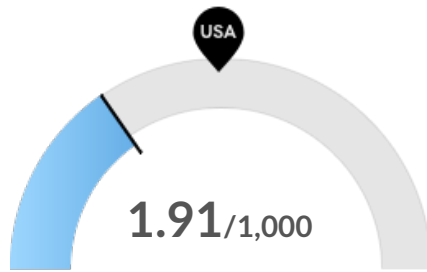
Racial Diversity

Racial diversity is low in Codington County, SD. The national average for an area this size is 12,066 racially diverse people, while there are 2,678 here.



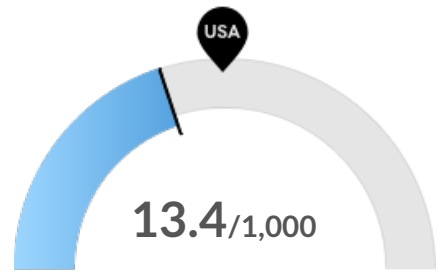
Veterans

Codington County, SD has 1,926 veterans. The national average for an area this size is 1,469.



Violent Crime

Codington County, SD has 1.91 violent crimes per 1,000 people. The national rate is 3.6 per 1,000 people.

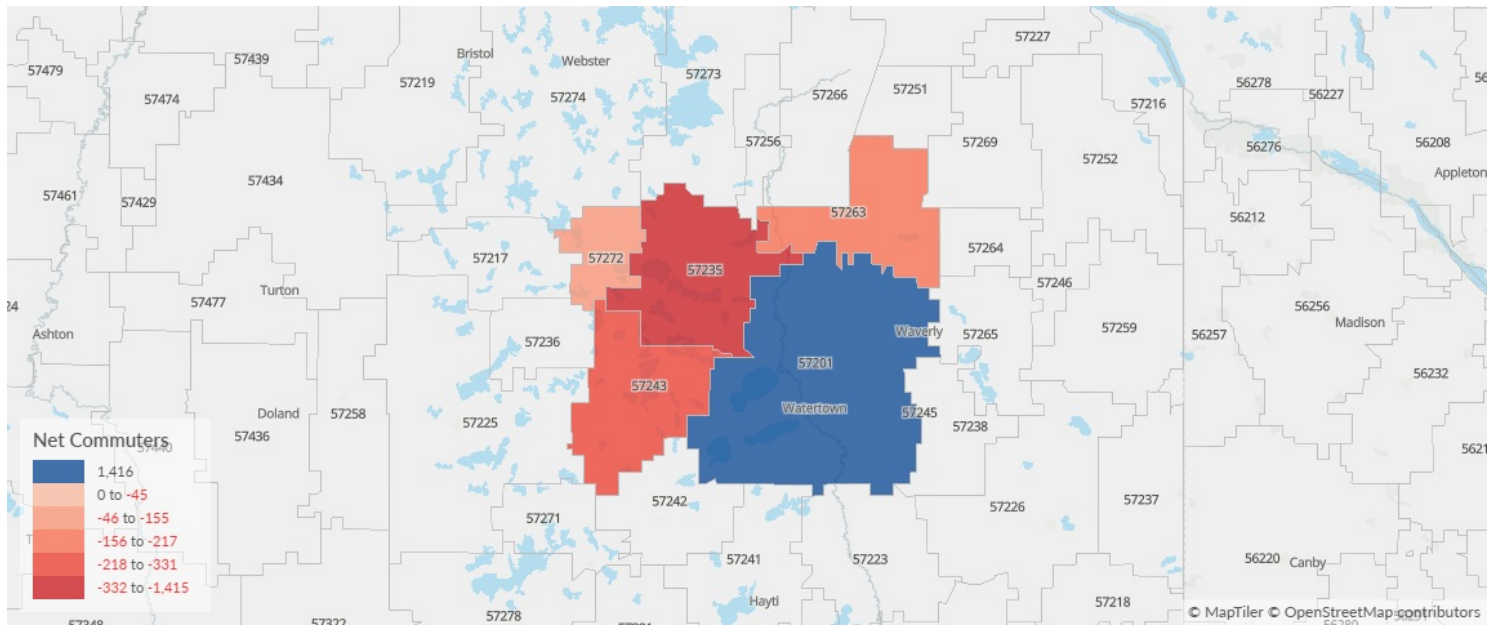


Property Crime

Codington County, SD has 13.4 property crimes per 1,000 people. The national rate is 18.22 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Codington County, SD currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2023 Employment
57201	Watertown, SD (in Codi...	18,483
57235	Florence, SD (in Coding...	232
57243	Henry, SD (in Codington...	196
57263	South Shore, SD (in Cod...	169
57272	Wallace, SD (in Codingt...	85

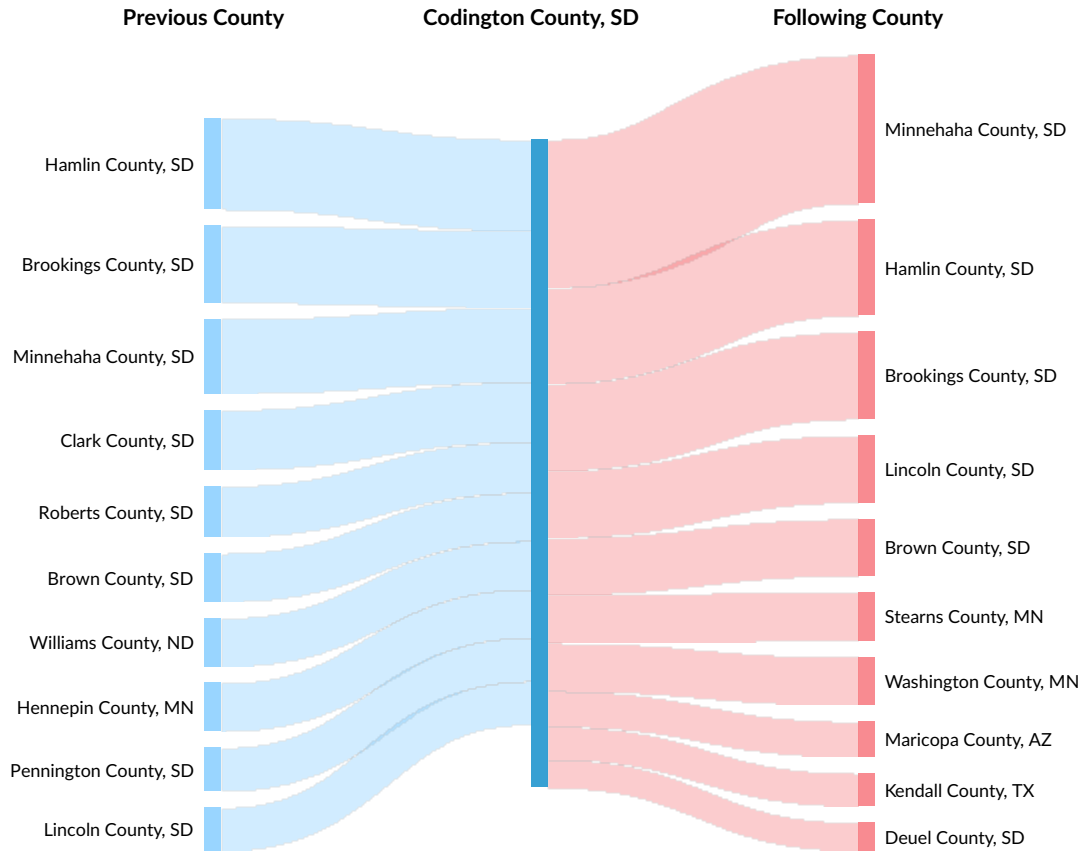
Where Talent Lives

ZIP	Name	2023 Workers
57201	Watertown, SD (in Codi...	17,067
57235	Florence, SD (in Coding...	564
57243	Henry, SD (in Codington...	413
57263	South Shore, SD (in Cod...	324
57272	Wallace, SD (in Codingt...	132

Inbound and Outbound Migration

The table below analyzes past and current residents of Codington County, SD. The left column shows residents of other counties migrating to Codington County, SD. The right column shows residents migrating from Codington County, SD to other counties.

As of 2022, 65 people have migrated from Hamlin County, SD to Codington County, SD. In the same year, 107 people left Codington County, SD migrating to Minnehaha County, SD. The total Net Migration for Codington County, SD in 2022 was 107.

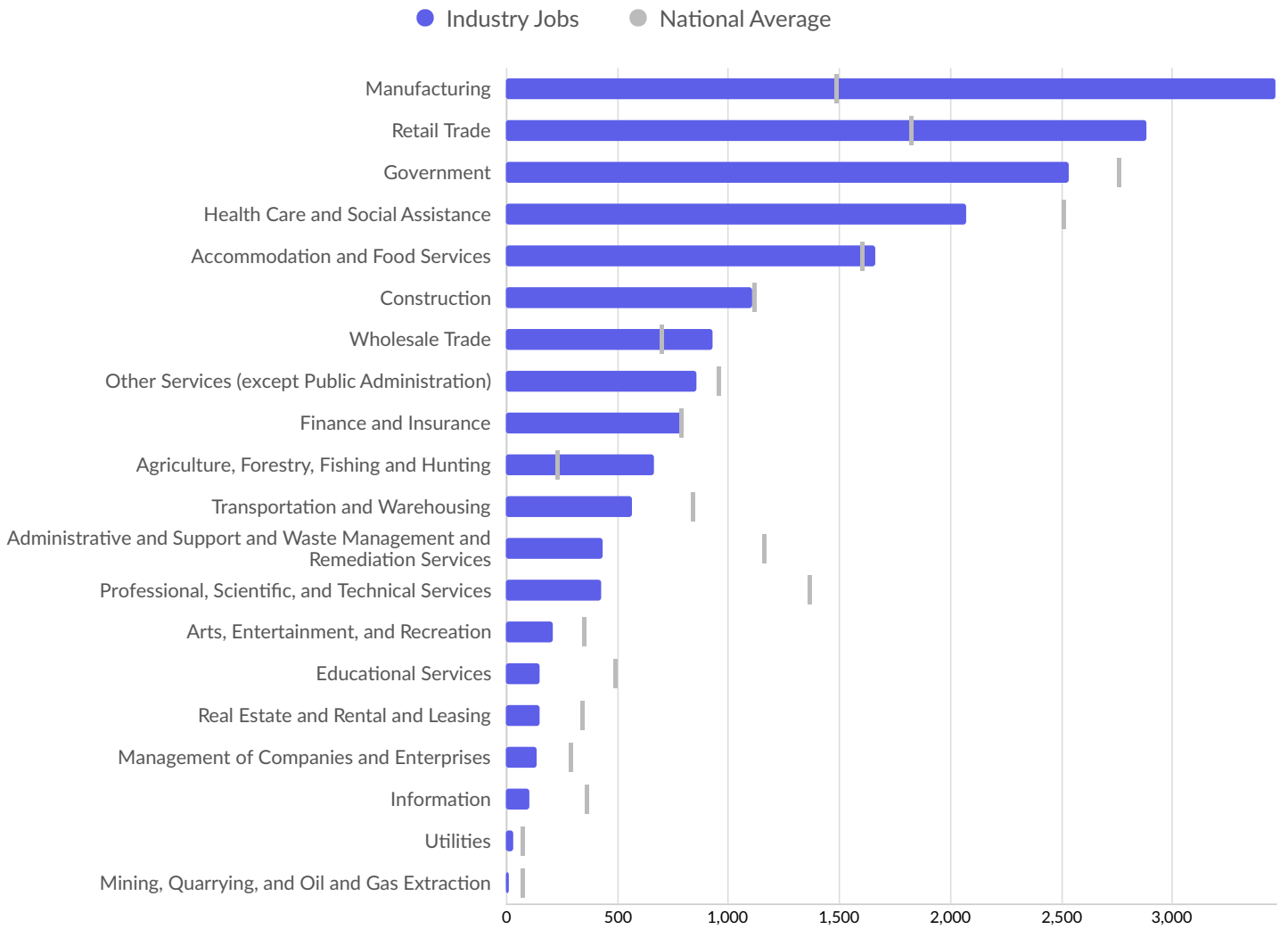


Top Previous Counties	Migrations
Hamlin County, SD	65
Brookings County, SD	55
Minnehaha County, SD	54
Clark County, SD	43
Roberts County, SD	36
Brown County, SD	35

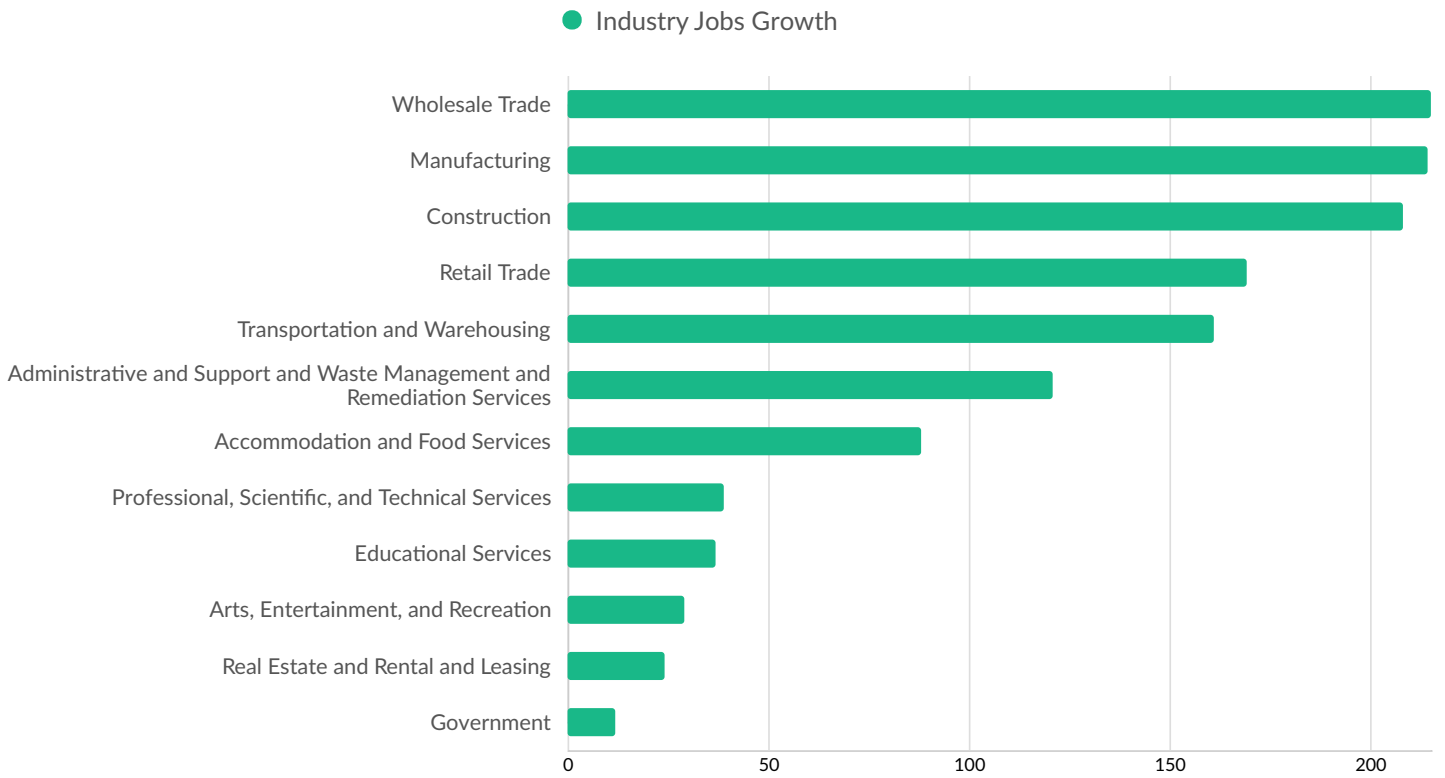
Top Previous Counties	Migrations
Williams County, ND	35
Hennepin County, MN	35
Pennington County, SD	31
Lincoln County, SD	31
Ward County, ND	30
Deuel County, SD	24
Maricopa County, AZ	22
Chippewa County, MN	22
Davison County, SD	20
Top Following Counties	Migrations
Minnehaha County, SD	107
Hamlin County, SD	69
Brookings County, SD	63
Lincoln County, SD	48
Brown County, SD	41
Stearns County, MN	35
Washington County, MN	34
Maricopa County, AZ	25
Kendall County, TX	24
Deuel County, SD	20
Jackson County, OR	19
Beadle County, SD	18
Kingsbury County, SD	18
Lyon County, MN	17
Alameda County, CA	15

Industry Characteristics

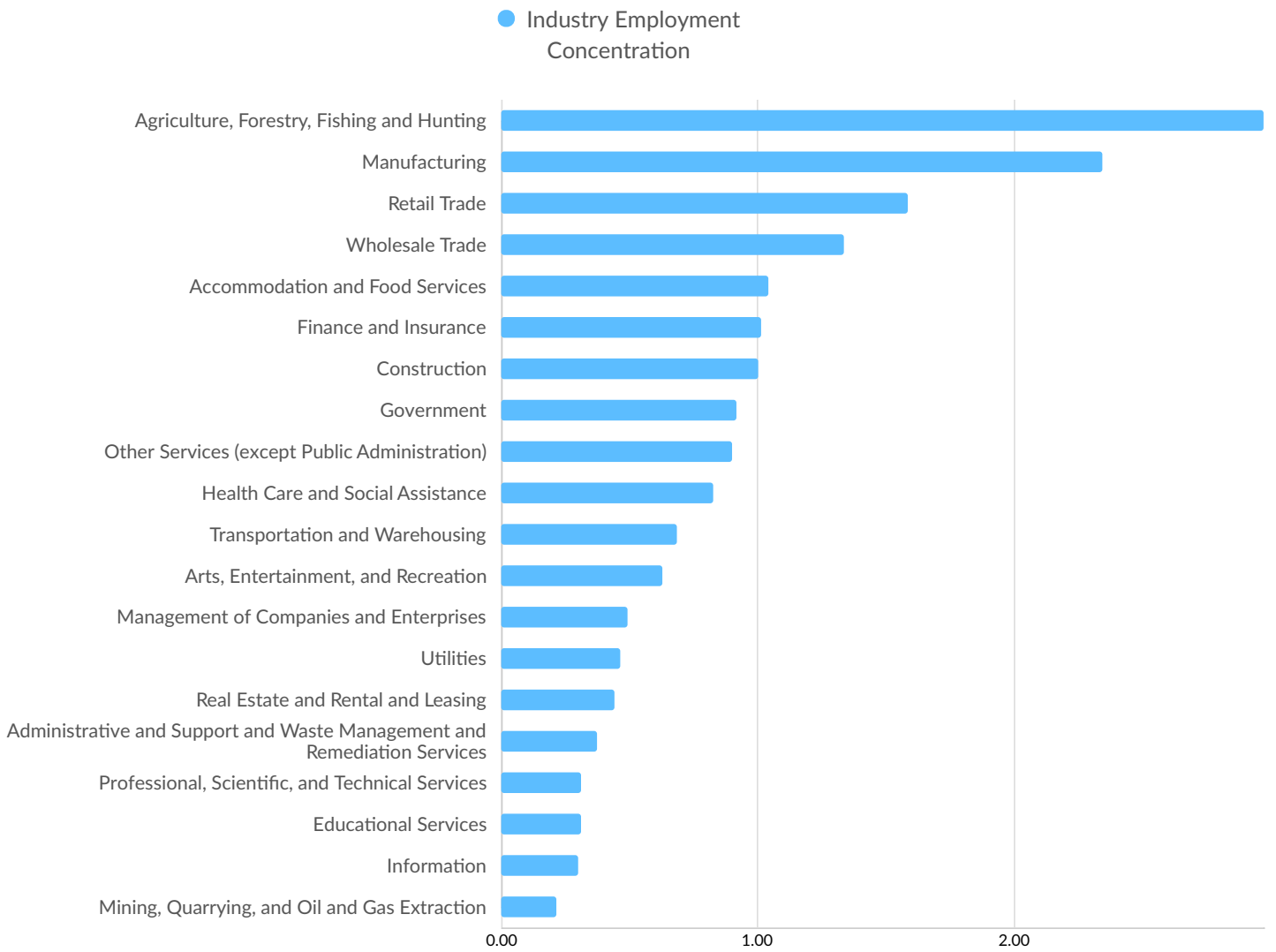
Largest Industries



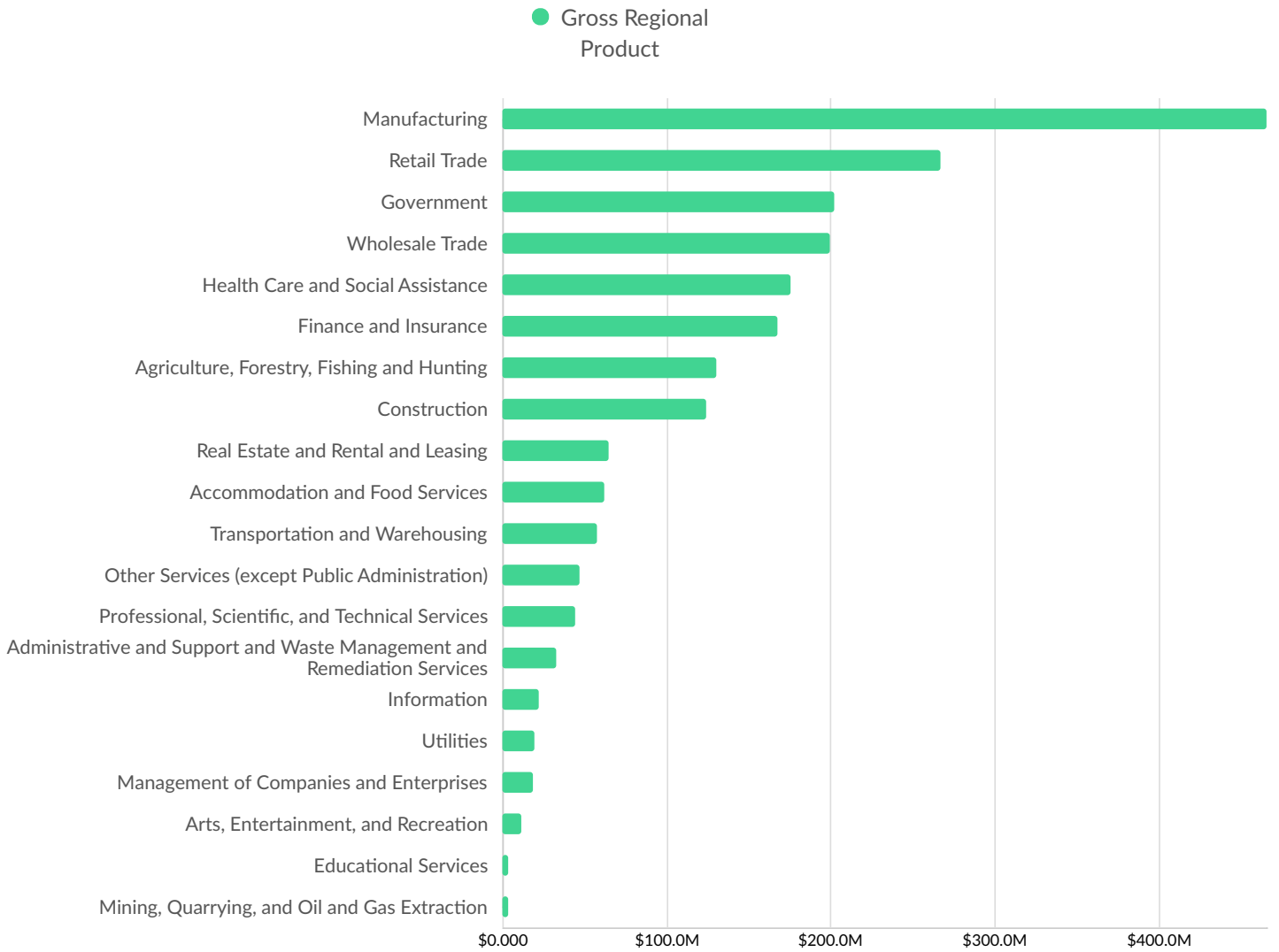
Top Growing Industries



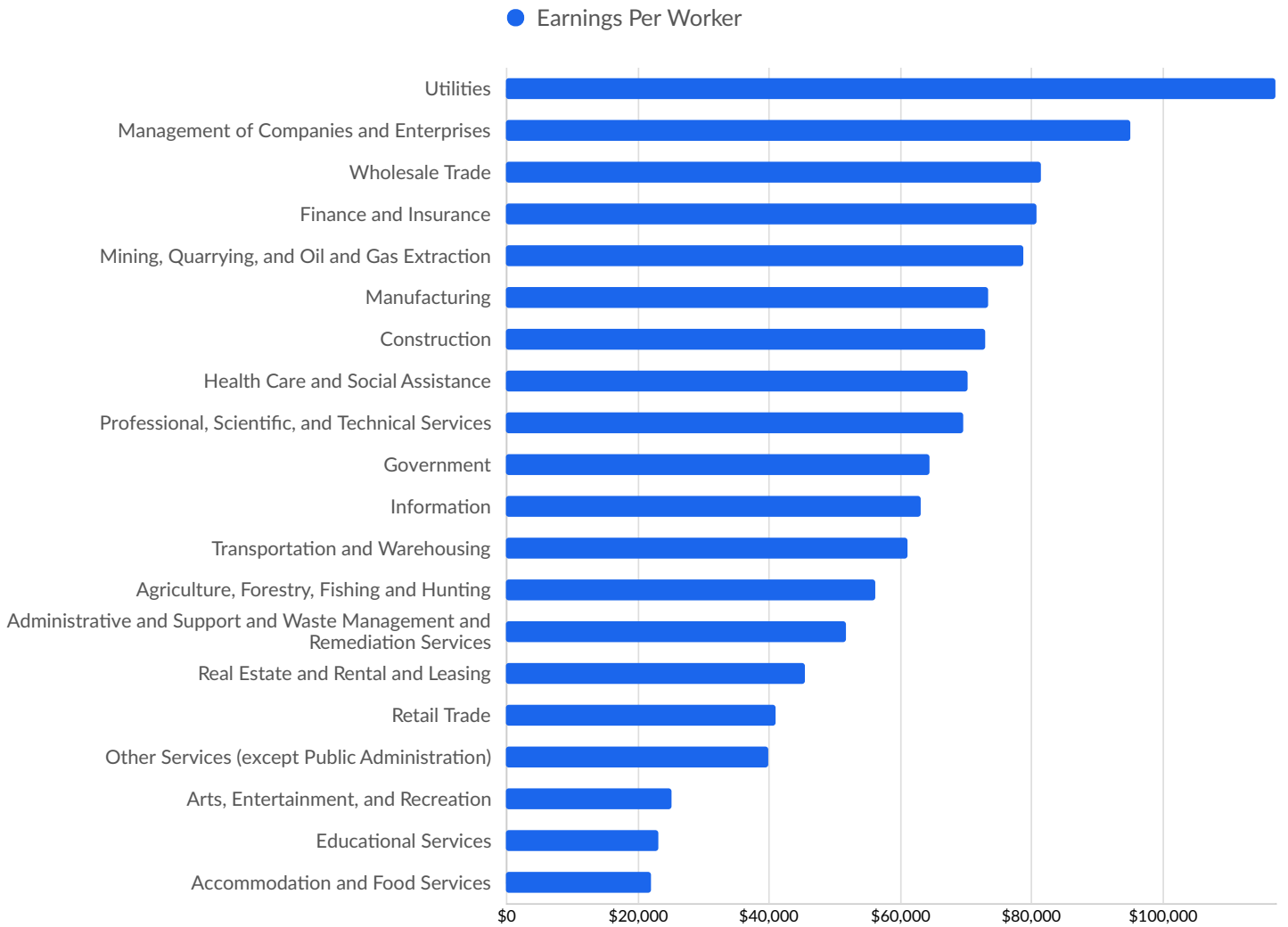
Top Industry Employment Concentration



Top Industry GRP




Top Industry Earnings



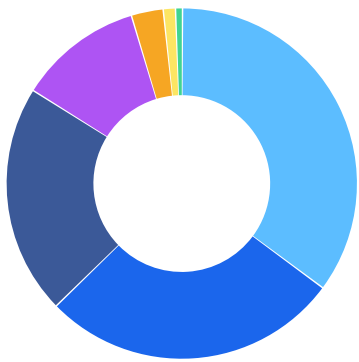
Business Characteristics

2,110 Companies Employ Your Workers

Online profiles for your workers mention 2,110 companies as employers, with the top 10 appearing below. In the last 12 months, 319 companies in Codington County, SD posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Terex	206 	Hy-Vee	122 
Lake Area Technical Institute	155 	Verifications	114 
Prairie Lakes Healthcare System	117 	Sanford Health	70 
First Premier Bank	88 	GPAC	63 
Würth Elektronik	69 	Terex	62 
Sioux Falls School District	66 	Walmart	45 
Crenlo	53 	Border Foods	34 
Dakota Bodies	42 	Headway	33 
Watertown Public Schools	40 	KPS Capital Partners LP	32 
Sparton Corporation	34 	Persona	31 

Business Size

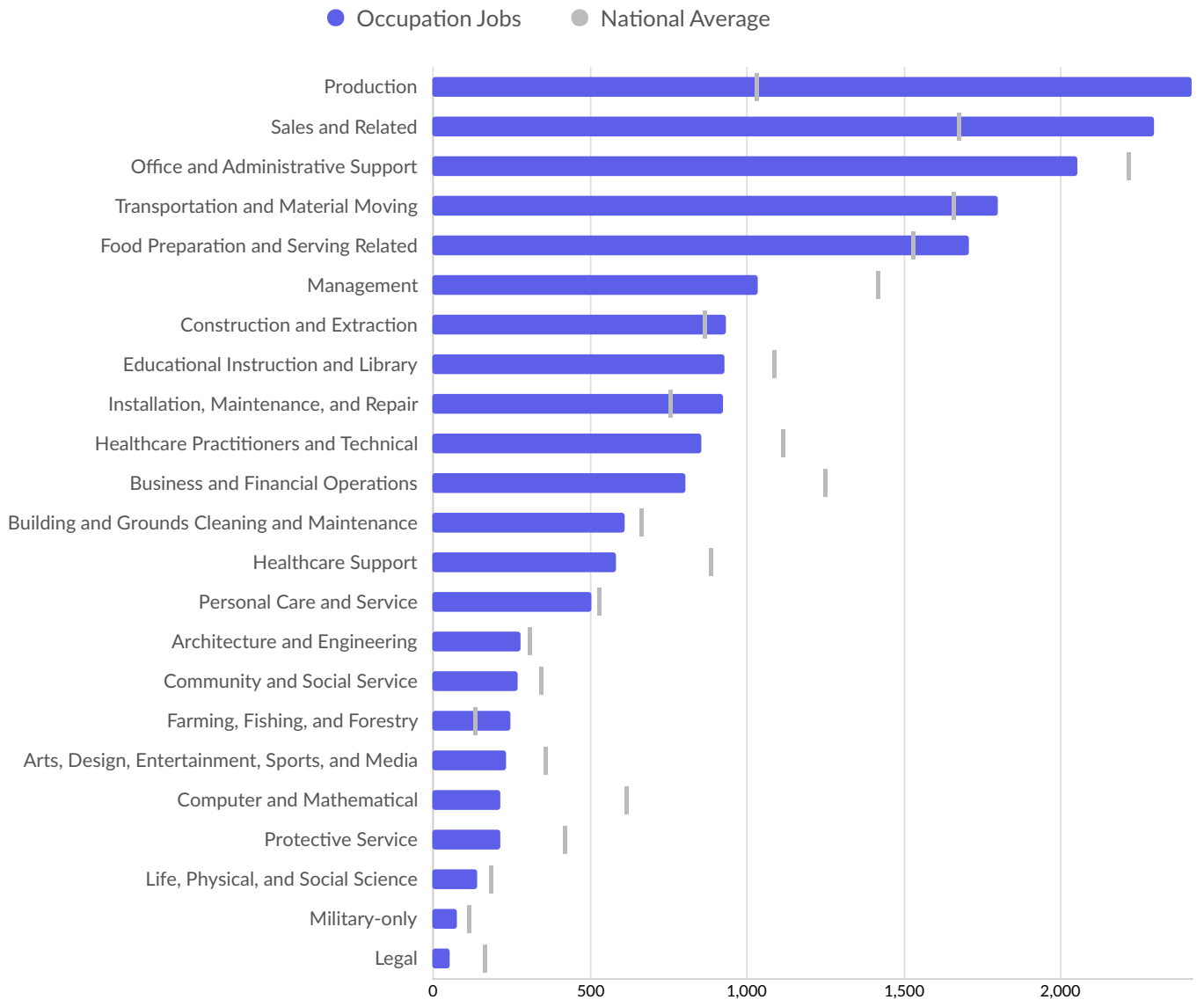


	Percentage	Business Count
● 1 to 4 employees	35.1%	655
● 5 to 9 employees	27.6%	515
● 10 to 19 employees	21.2%	396
● 20 to 49 employees	11.5%	214
● 50 to 99 employees	2.9%	55
● 100 to 249 employees	1.1%	21
● 250 to 499 employees	0.6%	12

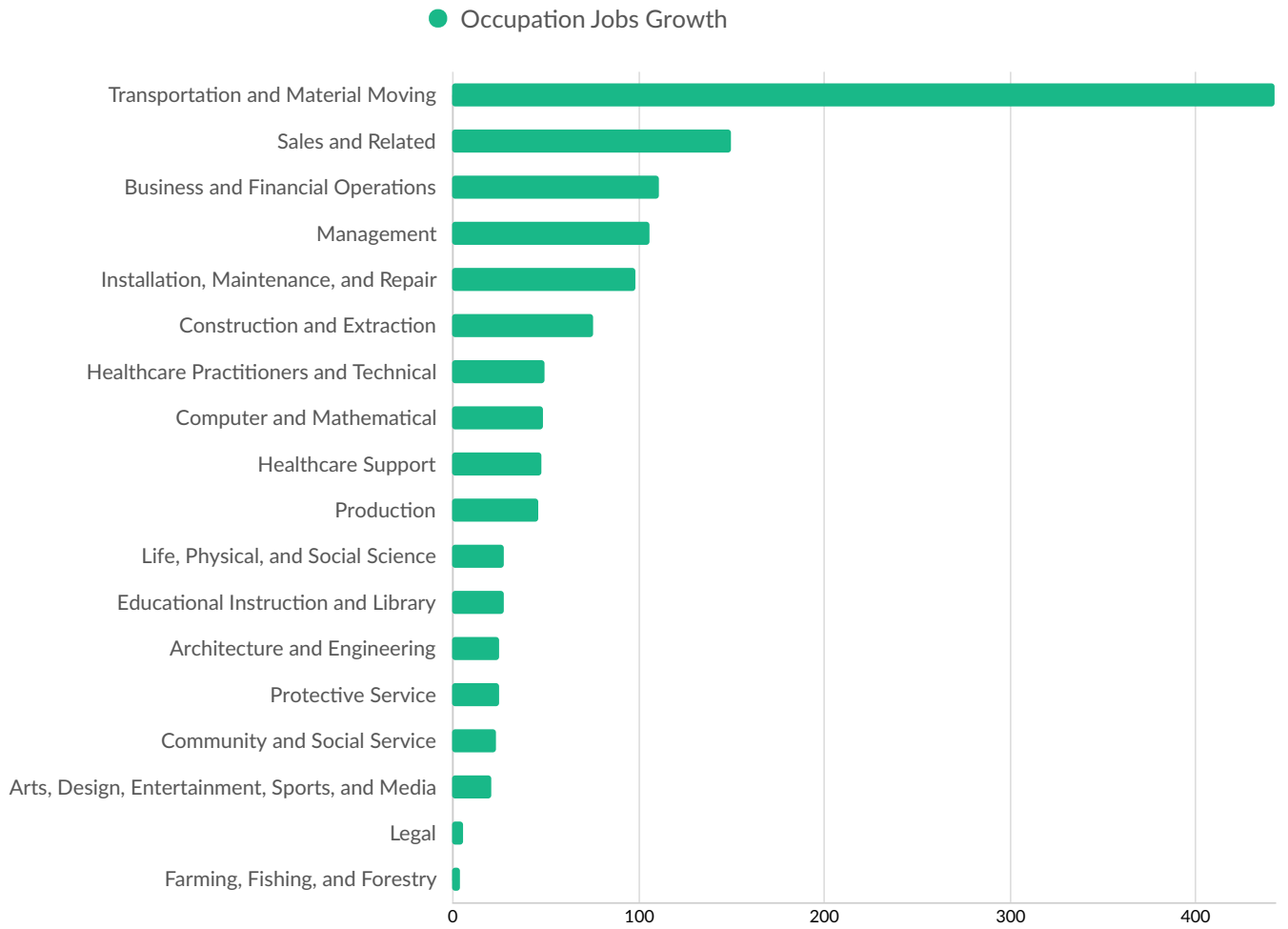
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

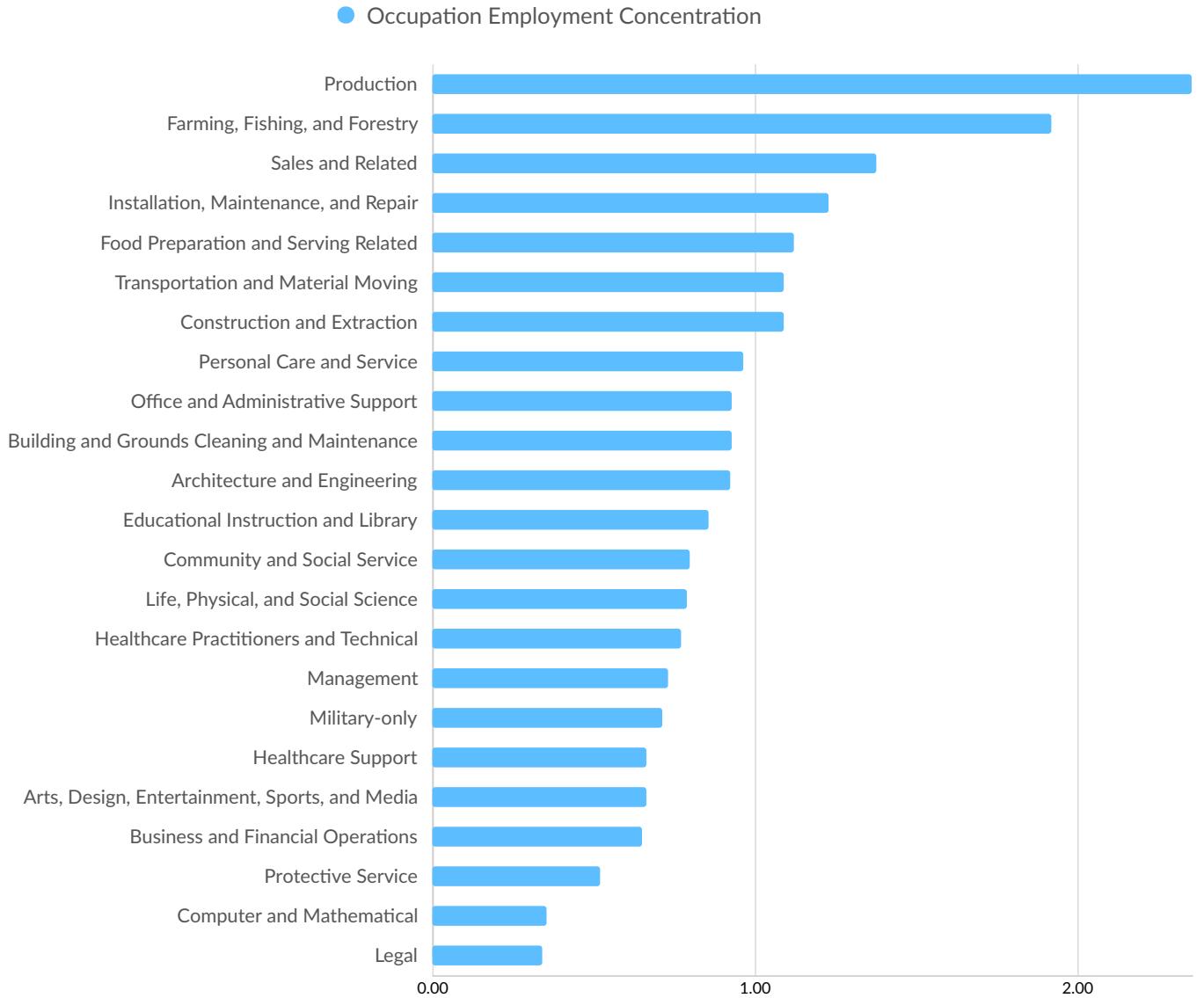
Largest Occupations



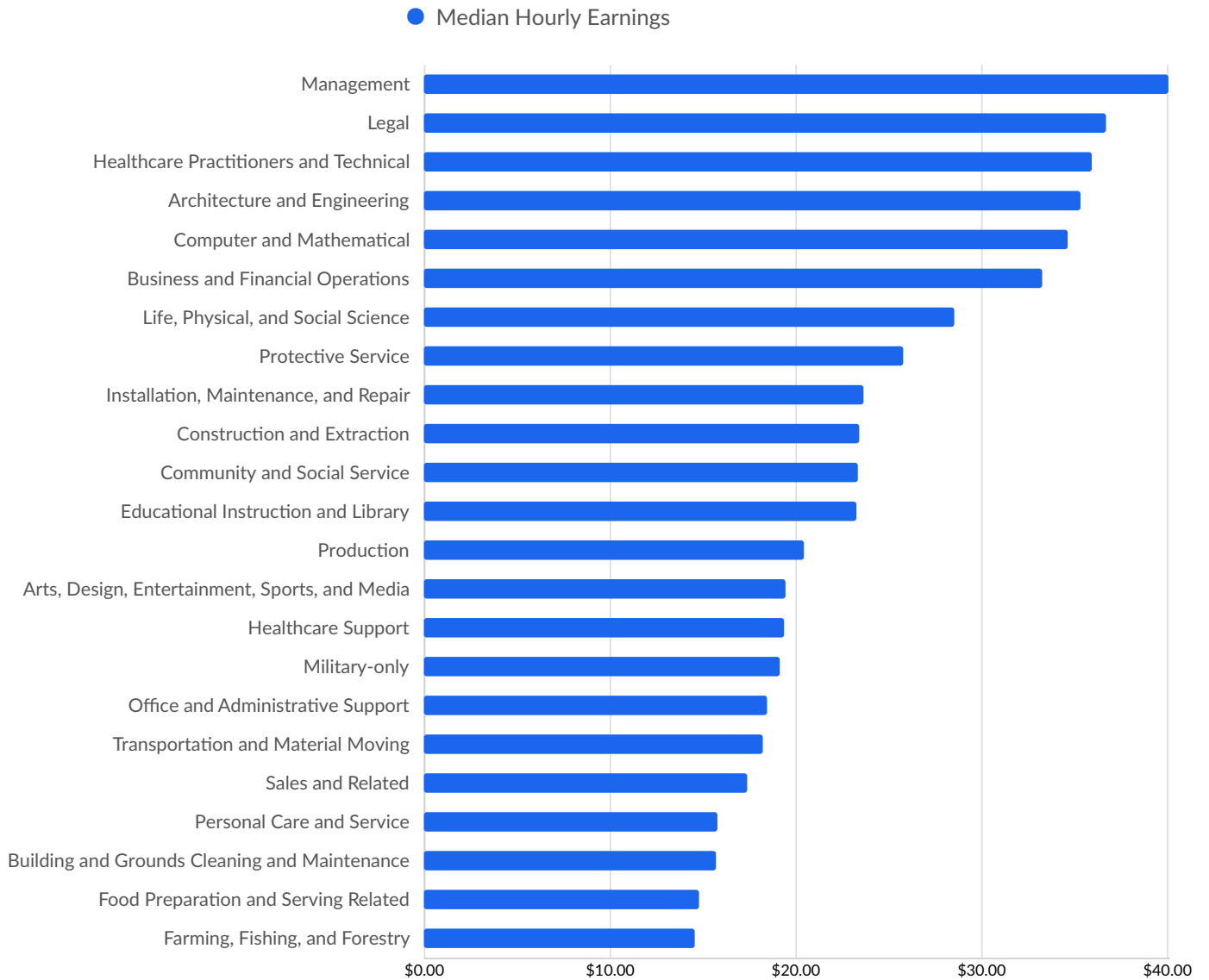
Top Growing Occupations



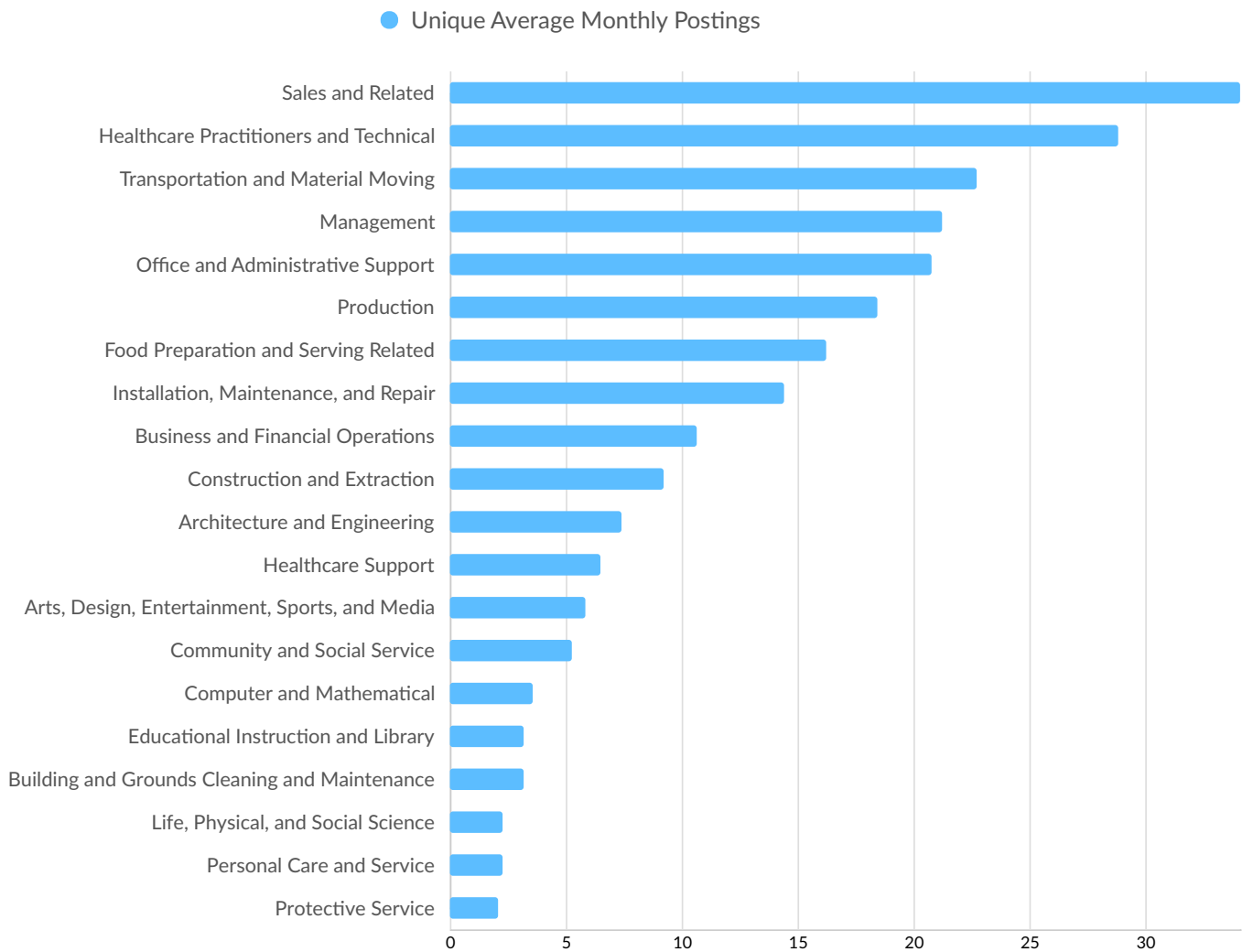
Top Occupation Employment Concentration



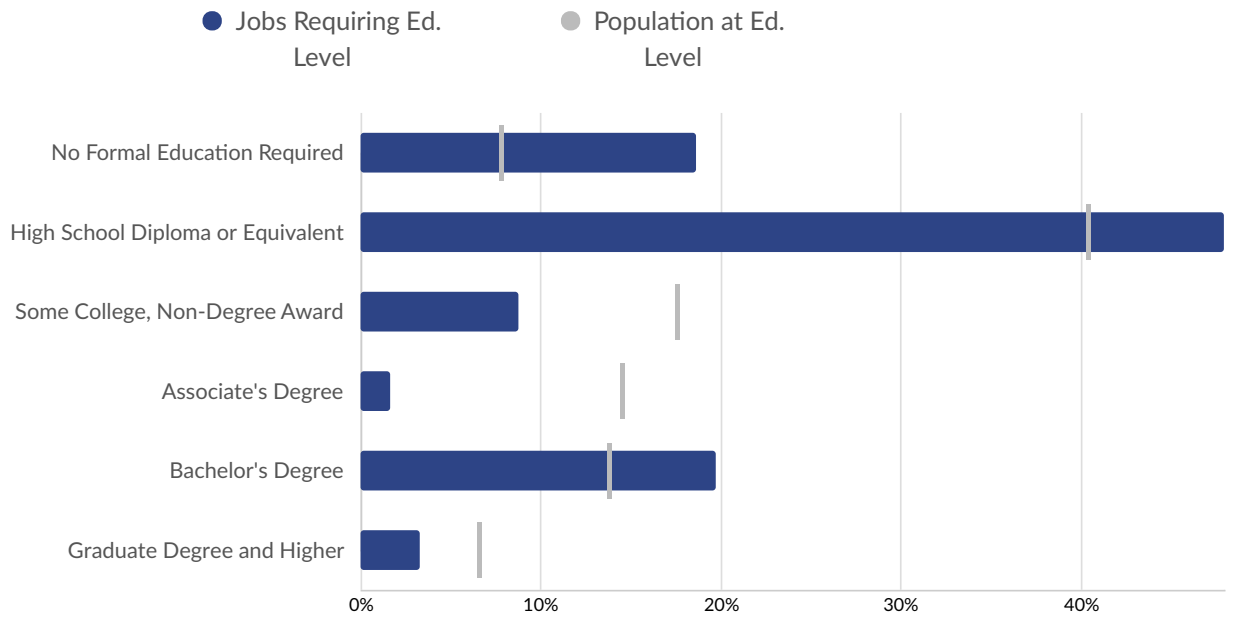
Top Occupation Earnings



Top Posted Occupations

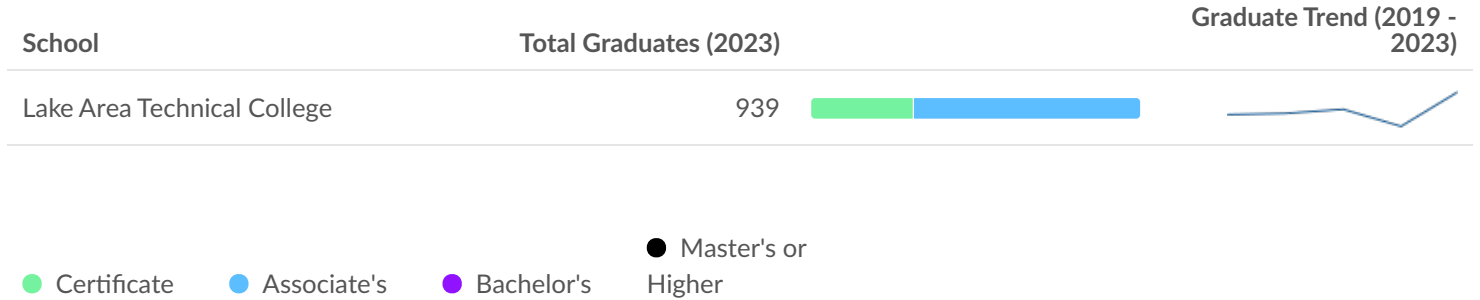


Underemployment



Educational Pipeline

In 2023, there were 939 graduates in Codington County, SD. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from "Agricultural Business and Management, General" (Associate's), "Licensed Practical/Vocational Nurse Training" (Certificate), and "Diesel Mechanics Technology/Technician" (Associate's).



In-Demand Skills

